

8th December 2016

Australian Securities Exchange
Company Announcements Office

Supply agreement with Total Face Group

Highlights:

- New supply agreement signed with TFG to supply a range of Paragon's products
- TFG relationship expected to support strong revenue growth for Paragon in FY17 and beyond

The Directors of Paragon Care Limited (ASX: PGC) ("**Paragon**" or the "**Company**") are pleased to announce that the Company has entered a supply agreement with Total Face Group (ASX: TFG) ("**TFG**") to supply a range of Paragon's products across the TFG network. Paragon's Board and management are excited about the partnership and look forward to working closely with TFG as its business grows.

TFG is Australia's largest group of premium cosmetic clinics, providing treatments to patients in the fields of anti-ageing, fat reduction and skin solutions. TFG has expanded rapidly since listing on the ASX in January 2016 and now runs 14 clinics across Victoria, New South Wales, Queensland and the ACT. Under the new supply agreement, Paragon will supply a vast array of products and service options under the agreement spanning across consumables, capital equipment and devices.

Paragon's Managing Director, Mark Simari, commented, "We are very pleased to be providing TFG with a range of Paragon's products as their business grows and we look forward to a long business partnership with them."

TFG's CEO, Joanne Hannah, commented, "We are very excited to be partnering with Paragon, which has distinguished itself as one of Australia's largest and highest quality medical equipment, devices and consumables providers. This supply agreement enables TFG to continue growing rapidly as we expand our geographic distribution, while continuing to provide a premium service to our customers."

John Osborne

Company Secretary

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About Paragon Care Limited

Paragon Care is a Melbourne based, listed company with the ASX (PGC), which has progressively acquired businesses in the healthcare sector. It is a leading provider of medical equipment, devices and consumables for the Australian and New Zealand healthcare market. These are high growth markets driven by the ageing of the population, continuously rising consumer expectations and increasing government spending. By combining a series of strategic acquisitions of class leading companies, Paragon Care has positioned itself to provide end to end solutions including equipment and consumable solutions for acute, aged, primary, community and hospital care. Paragon Care Ltd.'s head office is located at 11 Dalmore Drive Scoresby VIC 3179 Australia. For further information please contact Mark Simari, Managing Director (1300 369 559) or via email at info@paragoncare.com.au.