



ASX RELEASE

Quarterly Report - Brief Commentary

29th July 2016

Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Re: Appendix 4C – Quarterly Report

Please refer to the 'Appendix 4C' attached for cash flows for the fourth quarter ended 30 June 2016 for Total Face Group Limited (TFG).

Highlights

- Positive cash flow from operating activities for the quarter
- Quarter on quarter receipts from customers increased by 50%
- Completed implementation of our proprietary system TESSA, in our Chatswood and Penrith clinics
- Cash balance at the end of the quarter of \$2.6m

Finance and Corporate Overview

Quarter four was the first full trading quarter with the three clinics acquired during the previous quarter (Chatswood, Penrith and Peninsula) and we saw receipts from customers of \$2.917m grow by 50% from the previous quarter \$1.95m.

CoolSculpting[®] revenue has grown 33% since March 2016. With the recent announcement made on 15 July, 2016 regarding contracts relating to the expansion of our CoolSculpting[®] business, we expect to see continued growth in this modality as exposure across our clinic network strengthens further.

Further, as disclosed to the market over the past month we have acquired a further 5 clinics following the successful completion of a \$10m capital raising.

Any questions relating to this announcement should be directed to Mrs Joanne Hannah, (CEO) or Mrs Liza Juegan (CFO) on +61 8547 3600.

TOTAL FACE GROUP LIMITED

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

TOTAL FACE GROUP LIMITED

ABN

43 169 177 833

Quarter ended ("current quarter")

30 June 2016

Consolidated statement of cash flows

Cash flows related to operating activities

	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	2,917	8,155
1.2 Payments for		
(a) staff costs	(1,064)	(3,665)
(b) advertising and marketing	(128)	(289)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital	(1,350)	(4,826)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	8	8
1.5 Interest and other costs of finance paid	(30)	(171)
1.6 Income taxes paid	(47)	(115)
1.7 Other (provide details if material)	-	(54)
Net operating cash flows	306	(957)

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	306	(957)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	(315)	(1,725)
(b) equity investments	-	(1,969)
(c) intellectual property	(122)	(566)
(d) physical non-current assets	(789)	(1,629)
(e) other non-current assets	-	(38)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	9	9
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(1,217)	(5,918)
1.14 Total operating and investing cash flows	(911)	(6,875)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	10,010
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	9	824
1.18 Repayment of borrowings	(167)	(494)
1.19 Dividends paid	-	-
1.20 Other (IPO & capital raising costs)	(4)	(1,236)
Net financing cash flows	(162)	9,104
Net increase (decrease) in cash held	(1,073)	2,229
1.21 Cash at beginning of quarter/year to date	3,674	372
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 Cash at end of quarter	2,601	2,601

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	97
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions:-	
Jo Hannah net salary and director fees to John Conidi and Dr Vilma D Maria		

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

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- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

4.1	Cash on hand and at bank
4.2	Deposits at call
4.3	Bank overdraft
4.4	Other)provide details)
Total: cash at end of quarter (item 1.23)	

Current quarter \$A'000	Previous quarter \$A'000
2,601	3,674
-	-
-	-
-	-
2,601	3,674

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	(a) Heber Davis (b) Facial Artistry (c)Face Today (d) Lase by The Sea (e)Rejuven8	
5.2 Place of incorporation or registration	(a) NSW (b) ACT (c)NSW (d) VIC (e)NSW	
5.3 Consideration for acquisition or disposal	(a) Post completion payment for Net Tangible Asset Adjustment (b) Deposit (c)Post Completion payment (d) Post Completion payment (e)Post Completion payment	
5.4 Total net assets	as previously disclosed	
5.5 Nature of business	non- surgical cosmetic clinics	

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


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Chief Financial Officer

Date: 29 / 07 / 2016

Print name: Liza Juegan

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.